



2003-04 FINAL REDEVELOPMENT AGENCY BUDGET

ESTIMATED REVENUES:

Property Tax, Current	30,800,000
Taxes, Other	3,416,000
Use of Money & Property	1,518,800
Intergovernmental	<u>432,816</u>
Total Estimated Revenues	36,167,616

Other Financing Sources

(Increase) Decrease in Fund Balance	(20,990,434)
Operating Transfers In	
Housing and Community Development Fund	0
Solid Waste Service Fund	8,000
Solid Waste Reduction Fund	50,000
Street Improvement Fund	1,870,603
Park Improvement Fund	450,599
General Government Fund	100,000
Water Fund	2,056,033
Sewer Fund	2,464,628
Operating Transfers (Out)	
Operating Cost Reimbursement to General Fund from Housing Reserve	(509,285)
Operating Cost Reimbursement to General Fund from RDA Projects	(5,264,523)
Sales Tax to General Fund	(2,081,000)
Street Improvement Fund Projects	(729,000)
General Government Fund	(495,284)
Water Improvement Fund Projects	<u>(140,000)</u>

TOTAL ESTIMATED REVENUES AND OTHER FINANCING SOURCES	<u>12,957,953</u>
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ESTIMATED EXPENDITURES:

Salaries & Wages	348,273
Services & Supplies	403,074
Capital Outlay	<u>0</u>
Total Operating Costs	751,347

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Capital Projects

391-8093	Telecommunications Infrastructure	450,000
391-8102	Community Center Renovation	50,000
391-8109	Desktop Technology	100,000
391-8112	G I S	150,000
391-8135	Miscellaneous City Building Improvements	23,000
391-8134	Senior Center Renovation	1,650,000
391-8151	Interim Senior Center	431,816
391-8097	Softball Scoreboards-Cardoza Park	<u>1,000</u>
Total Capital Projects		2,855,816

Debt Service

97 Tax Allocation Bonds	2,778,960
00 Tax Allocation Bonds	5,464,138
DDA Developer Agreements	214,000
GMBA Sales Tax Revenue Bonds	<u>893,692</u>
Total Debt Service	9,350,790

Budgeted Appropriations	<u><u>12,957,953</u></u>
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FUND BALANCE:

Fund Balance 7/1/03	71,776,215
Increase (Decrease) in Fund Balance	<u>20,990,434</u>
Fund Balance 6/30/04	<u><u>92,766,649</u></u>
Reserved	9,000,000
Reserved for RDA Debt Service	25,645,000
Unreserved, Designated for CIP	16,206,000
Unreserved, Designated for Housing	10,353,000
Unreserved, Undesignated	<u>31,562,649</u>
Fund Balance 6/30/04	<u><u>92,766,649</u></u>

_____ 2003-2004 FINAL BUDGET _____

_____ CITY OF MILPITAS, CALIFORNIA _____